



SARMED LOGISTICS SOLE SHAREHOLDER S.A.
REGISTRATION NUMBER: 153342307000, 91 AKTI MIAOULI, 185 38 PIREAUS
FINANCIAL DATA & INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2019

The financial data and information provided below, aim to provide a general overview of SARMED LOGISTICS SOLE SHAREHOLDER S.A. financial statements and results.

(amounts presented in Euro)

GENERAL INFORMATION:		STATEMENT OF CASH FLOWS																	
Competent Authority: PIRAEUS CHAMBER OF COMMERCE AND INDUSTRY Certified Public Accountant: Georgios Chantavas (RN SOEL 50291) Auditing firm: C&A Hellas IKE (RN SOEL 177) Type of auditor's report : Unqualified opinion with emphasis of matter Board of Directors Ioannis Ch. Sarantitis - President of B.o.D & Managing Director Petros Teopopoulos - Member of B.o.D Dimitrios Karagiannis - Member of B.o.D Company's Web Site: www.sarmed.gr Date of approval of annual financial statements from the Board of Directors: June 10, 2020		Operating activities <u>01.01 - 31.12.2019</u> Profit before tax - Adjustments for: Depreciation and amortization - Provisions - Financial (income)/expenses - Loss/(gain) on disposal of tangible assets - Movements in working capital: Decrease in inventories - (Increase)/decrease in trade and other receivables - Increase/(decrease) in liabilities (excluding borrowings) - Less: Interest paid - Payments for staff retirement with incentives - Income taxes paid - Net cash from operating activities (a) -																	
STATEMENT OF FINANCIAL POSITION		STATEMENT OF CHANGES IN EQUITY																	
ASSETS <u>31.12.2019</u> Property, plant and equipment 2.606.422,02 Investment property 0,00 Right-of-use assets 957.224,01 Intangible assets 195.555,03 Other non-current assets 101.073,94 Inventories 0,00 Trade receivables 6.903.618,46 Other current assets 1.359.628,85 TOTAL ASSETS <u>12.123.522,30</u> EQUITY AND LIABILITIES Share capital 220.725,00 Other equity items 6.271.476,08 Total Equity (a) <u>6.492.201,08</u> Provisions / Other non-current liabilities 1.602.586,48 Other current liabilities 4.028.734,75 Total liabilities (b) <u>5.631.321,22</u> Total EQUITY AND LIABILITIES (a)+(b) <u>12.123.522,30</u>		Investing activities Purchase of property, plant and equipment and intangible assets - Proceeds from the disposal of property, plant and equipment - Interest received - Net cash from/(used in) investing activities (b) - Financing activities Receipt of borrowings - Net change of lease liabilities - Interest paid relating to lease liabilities - Dividends paid - Net cash used in financing activities (c) - Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c) - Cash and cash equivalents at the beginning of the year - Cash and cash equivalents at end of the year -																	
STATEMENT OF TOTAL COMPREHENSIVE INCOME <u>01.01 - 31.12.2019</u> Revenue - Gross profit - Earnings before interest and tax (EBIT) - Profit before tax - Profit/(loss) after tax (A) - Other comprehensive income after tax (B) - Total comprehensive income after tax (A) + (B) - Earnings per share - basic - Earnings before interest, tax and depreciation (EBITDA) -		STATEMENT OF CHANGES IN EQUITY <u>31.12.2019</u> Total equity at the beginning of the year (01.01.2019 and 01.01.2018) <u>0,00</u> Effect of change in accounting policies (adoption of IFRS 9) - Total adjusted equity at the beginning of the year (01.01.2018 and 01.01.2019) <u>0,00</u> Profit/(loss) after tax - Other comprehensive income after tax - Dividends - Total equity at the end of the year (31.12.2019 and 31.12.2018) <u>0,00</u>																	
ADDITIONAL DATA AND INFORMATION																			
1. The Company has no unaudited tax years, as it is established on December 31, 2019. 2. The Company's personnel as at 31.12.2019 amounted to 281 employees. 3. There are no material disputes or issues under arbitration, or decisions issued by legal or arbitration bodies affecting the Company's financial position. 4. There is no property, plant and equipment that has been pledged as security. 5. The same accounting methods and assessments have been used as in prior fiscal year. 6. Coronavirus (covid-19) outbreak that took place during 2020 posed many threats globally. The Company's management acted quickly and adapted to the changes that the pandemic brought, while following all the measures imposed by the greek authorities. Company's operations have not been seriously affected by this, and its revenue remains on high levels. Company's financial position both as at 31.12.2019 and today is strong and there is no indication doubting its ability to continue as a going concern in the future. 7. On December 31, 2019 the joint division of SARMED HELLENIC WAREHOUSES S.A. was carried out, with the establishment of five new S.A. companies. One of these companies is SARMED LOGISTICS SOLE SHAREHOLDER S.A. Because of that fact, the Financial Statements of the Company include the Statement of Financial Position only. The Statements of Total Comprehensive Income, Cash Flows, and Changes in Equity were not prepared due to absence of transactions.		8. The accumulated income and expenses since the beginning of the current fiscal year as well as the Company's trade accounts receivable and payable balances at the end of the current fiscal year that have resulted from the transactions with their related parties, according to IAS 24, are as follows: <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th align="right">(Amounts in euro)</th> </tr> </thead> <tbody> <tr><td>a) Income</td><td align="right">0,00</td></tr> <tr><td>b) Expense</td><td align="right">0,00</td></tr> <tr><td>c) Receivables</td><td align="right">0,00</td></tr> <tr><td>d) Liabilities</td><td align="right">0,00</td></tr> <tr><td>e) Fees of Managers and members of the Board of Directors</td><td align="right">0,00</td></tr> <tr><td>f) Amounts owed by Managers and members of the Board of Directors</td><td align="right">0,00</td></tr> <tr><td>g) Amounts due to Managers and members of the Board of Directors</td><td align="right">0,00</td></tr> </tbody> </table>			(Amounts in euro)	a) Income	0,00	b) Expense	0,00	c) Receivables	0,00	d) Liabilities	0,00	e) Fees of Managers and members of the Board of Directors	0,00	f) Amounts owed by Managers and members of the Board of Directors	0,00	g) Amounts due to Managers and members of the Board of Directors	0,00
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Piraeus June 10, 2020																			
THE PRESIDENT OF B.o.D & CHIEF EXECUTIVE OFFICER		CHIEF FINANCIAL OFFICER																	
I. SARANTITIS		P.TEKOPOULOS																	
ID No: AB 526571		ID No: AK 544780																	
		THE ACCOUNTING MANAGER																	
		K. SOUKARAS																	
		License Number OEE A' Class: 72292																	